

**CITY OF WILLIAMSBURG**  
**INFORMATIVE BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2007**  
**NOTICE OF PUBLIC HEARING**

This Budget Synopsis and Notice of Local Levy are prepared and published for informative and fiscal planning purposes. A public hearing will be held by the City Council at the Stryker Building, 412 N. Boundary Street, Thursday, April 12, 2007, 2:00 p.m. at which time any citizen of this city may be heard concerning the proposed budget and tax levy. City Council will not take action, approve the budget, or appropriate funds at the Hearing. A copy of the Proposed Budget is available in the City Manager's office, and also at the reference desk of the Williamsburg Regional Library, for public inspection.

**GENERAL FUND**

<b>REVENUE:</b>	<b>ADOPTED FY 2007</b>	<b>PROPOSED FY 2008</b>
General Property Taxes	10,302,700	11,851,700
Other Local Taxes	14,455,600	15,115,600
Licenses and Permits	249,050	250,050
Fines and Forfeitures	231,300	242,000
Use of Money & Property	1,266,600	1,459,700
Charges, Services	353,266	332,566
Miscellaneous	1,084,705	1,069,790
Intergovernmental	2,714,951	2,819,971
Revenues Brought Forward	<u>181,771</u>	<u>191,198</u>
<b>Total</b>	<b>30,839,943</b>	<b>33,332,575</b>
<b>EXPENDITURES:</b>		
General Govt. Admin.	3,108,167	3,612,431
Judicial Administration	330,000	370,000
Public Safety	8,224,297	8,773,150
Public Works	4,192,346	4,402,298
Health & Welfare	1,068,234	1,125,677
Education	6,509,641	7,385,740
Parks, Rec., Cultural	2,389,928	2,428,674
Community Development	<u>5,017,330</u>	<u>5,234,605</u>
<b>Total</b>	<b>30,839,943</b>	<b>33,332,575</b>

**UTILITY FUND**

<b>REVENUE:</b>	<b>ADOPTED FY 2007</b>	<b>PROPOSED FY 2008</b>
Water Service	3,441,000	3,630,000
Sewer Service	700,000	785,000
Other Fees	496,400	611,400
Transfers	<u>(138,991)</u>	<u>(413,920)</u>
<b>Total</b>	<b>4,498,409</b>	<b>4,612,480</b>
<b>EXPENSES:</b>		
Administration	1,202,924	1,244,039
Water Treatment	1,058,316	1,106,180
Water System	487,951	552,373
Sewage System	1,225,218	1,326,888
Debt Service	174,000	33,000
Purchased Services	<u>350,000</u>	<u>350,000</u>
<b>Total</b>	<b>4,498,409</b>	<b>4,612,480</b>

**NOTICE OF PROPOSED LOCAL LEVY**

The following tax levies for the tax year beginning July 1, 2007:

- On the \$100.00 of assessed value of taxable real estate the rate shall be \$.54.
- On purchase of electricity, the rate shall be \$.70/month plus \$.007468 per Kwh for residential, and \$1.15/month plus \$.006947 per Kwh for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
- On purchase of gas, other than propane, the rate shall be \$.70/month plus \$.014 per ccf for residential users and \$1.15/month plus \$.0243 per ccf for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
- On purchase of Transient Lodging, the rate shall be five (5) percent of the total amount paid for lodging, plus additional \$2 per night per room.
- On purchase of a "meal", the rate shall be five (5) percent of the total amount paid for meals.
- On purchase of cigarettes (20 pack), the rate shall be \$.25 per pack.

The following tax levies for the year beginning January 1, 2007:

- On the \$100.00 of assessed value of taxable tangible personal property, including the property specifically classified by Section 58.1-3506 and Section 58.1-3507 of the Code of Virginia, the rate shall be \$3.50. Motor vehicles specially equipped to provide transportation for physically handicapped individuals shall be exempt from personal property taxation if such motor vehicle is licensed with special plates pursuant to Section 46.2-731 of the Code of Virginia, as amended.
- Tax relief with respect to qualifying vehicles with assessed values of more than \$1,000 shall be set at 60% and applied to the first \$20,000 in value of each qualifying vehicle pursuant to Chapter 25 of Title 15.2 of the Code of Virginia.
- On each \$100.00 of bank net capital assessed as provided by law, the rate shall be eighty (80) cents per \$100.00 as authorized by Sections 58.1-1208 and 58.1-1211 of the Code of Virginia.

The above tax rates shall also be applicable to real and tangible personal property of public service corporations, based upon the assessments generated annually by the State Corporation Commission, and duly certified.

**GENERAL FUND CAPITAL IMPROVEMENTS FY 2008**

<b>REVENUE:</b>	
Local 1% Sales Tax	4,400,000
School Construction Funds	102,000
Transfer from Surplus	<u>7,380,974</u>
<b>TOTAL CIP REVENUE</b>	<b>11,882,974</b>

<b>EXPENDITURES:</b>	
<b>PUBLIC WORKS</b>	
Street Construction	1,783,000
Und. Wiring/Corridor Enhancement	930,000
Sidewalks	175,000
Stormwater Management	200,000
Yard Facilities	<u>75,000</u>
<b>Total Public Works</b>	<b>3,163,000</b>

<b>GENERAL GOVERNMENT</b>	
Park Improvements	321,000
Public Safety	885,000
Vehicles and Equipment	540,000
Capital Contingency	<u>1,000,000</u>
<b>Total General Government</b>	<b>2,746,000</b>

<b>OTHER EXPENDITURES</b>	
Housing Projects	750,000
Facilities	369,500
School Capital Projects	2,054,000
Debt Service	<u>2,800,474</u>
<b>Total Other Expenditures</b>	<b>5,973,974</b>
<b>TOTAL CIP EXPENDITURES</b>	<b>11,882,974</b>

**UTILITY FUND CAPITAL IMPROVEMENTS FY 2008**

<b>REVENUE:</b>	
From Retained Earnings	1,165,000

<b>EXPENSES:</b>	
Watershed Protection	300,000
Water Distribution/Storage	250,000
Sewer Collection/Transmission System	425,000
Water/Sewer System Contingency	125,000
Equipment	<u>65,000</u>
<b>Total Utility Fund Capital Expenses</b>	<b>1,165,000</b>